Bank of Baroda – PM Vidyalaxmi Scheme

Giving your dreams the wings to fly at BITS Pilani

1

No Collateral

Zero collateral required to secure your funding.

2

No Guarantor

No third-party guarantor required for approval.

3

Need-Based Finance

Funding strictly aligned with your actual educational requirements.

4

Lower ROI

Highly competitive interest rates tailored for premier institution students.

5

Nil Processing Fees

Zero upfront charges to process your application.

6

Hassle-Free Process

Streamlined, digital-first application through the centralized portal.

Student Profile

Nationality

Must be an Indian National.

Merit

Target group includes meritorious students admitted to identified institutions.

Income Bracket

Open to students from all family income groups.

Institutional Scope

Institutions

For admission into Quality Higher Educational Institutions (QHEIs) identified by the Department of Higher Education (e.g., BITS Pilani).

Eligible Courses

All Graduation, Post-Graduation degree, and diploma courses at identified QHEIs.

Quantum of Finance

No cut-off on the highest loan amount. The total is dictated entirely by the course fee and other QHEI-charged fees.

7.20%

ROI

(Calculated as AA category BRLLR - 0.70%)

15 Years

Maximum Repayment Period

Excludes moratorium (Course Period + 1 Year)

NIL

Margin & Processing Fees

100% of the required funds are covered.

Structural Requirement: The loan requires the co-obligation of parents, a guardian, or a spouse.

Student-Specific

- 10th and 12th Scorecard
- Admission Letter (BITS Pilani)
- Official Fees Structure

Shared Requirements

- PAN Card
- AADHAAR Card
- Passport Size Photograph
- Bank Account Statement (Past 6 months)

Co-Borrower-Specific

- ITR / Salary Slip

The Digital Path

Apply Online

Apply directly through the centralized PM Vidyalaxmi Portal.

https://pmvidyalaxmi.co.in

The Physical Path

Local Branch Support

Mapped Branch	PILANI (Branch Code: 8854)
Branch Manager	Mr. Dinesh Kumar | 9358007225
Co-ordinators	Mr. Sumer Singh (9636666395) & Mr. Vikas Jaisingh Punia (8668828251)
Email	Pilani@bankofbaroda.bank.in